

SENATE MOTION

MR. PRESIDENT:

I move that Senate Bill 1 be amended to read as follows:

1 Page 103, between lines 34 and 35, begin a new paragraph and
2 insert:

3 **"(b) The commission on state tax and financing policy**
4 **established under IC 2-5-3 shall evaluate the tax burden imposed**
5 **on individuals, businesses, and other major taxpayer classes by**
6 **the state gross retail tax (IC 6-2.5), the adjusted gross income tax**
7 **(IC 6-3), local option income taxes (IC 6-3.5), the financial**
8 **institutions tax (IC 6-5.5), the utility receipts tax (IC 6-2.3), the**
9 **insurance premium tax (IC 27-1-18-2), excise taxes (IC 6-6), and**
10 **ad valorem property taxes (IC 6-1.1). In preparing its evaluation,**
11 **the commission must review the incidence of the taxes described**
12 **in this subsection:**

13 **(1) on income classes (including, at a minimum, quintiles of**
14 **the income distribution for individuals), on renters and**
15 **homeowners, and on industry or business classes;**

16 **(2) by other appropriate taxpayer characteristics, such as**

1 **whether the taxpayer is a farmer or retired person; and**
2 **(3) by distribution of impact on consumers, labor, and**
3 **capital."**

4 Page 103, line 35, delete "(b)" and insert "(c)".
 (Reference is to SB 1 as printed November 21, 2003.)

Senator SIMPSON